

# Rhevision Technology, Inc.

## **RHEVISION TECHNOLOGY, INC. APPOINTS GARY SHIELDS AS CHAIRMAN, PRESIDENT AND CHIEF EXECUTIVE OFFICER**

SAN DIEGO, CA – December 3, 2007 – Rhevision Technology, Inc., a leading optics company that has developed and manufactured the world’s most powerful fluidic lens, welcomes Gary L. Shields as Chairman of the Board, President and Chief Executive Officer.

Mr. Shields has more than twenty-five years of experience working with all aspects of building worldwide technology companies. A seasoned and successful entrepreneur, venture capitalist, investment banker and board member, Shields has spent his career focused on building emerging growth companies involved in game changing technologies. He joined Rhevision from Avtech Ventures, where he was Founder and Managing Director. During his tenure at Avtech, he was actively involved in creating and assisting in carrying out the strategic plans for numerous portfolio companies involved in IT and health care technology.

Before Avtech, Shields was Co-Founder and Managing Director for one of Southern California’s leading boutique investment banks, Flemming, Lessard & Shields. At FLS he worked closely with many early stage technology companies to set strategies, develop business models, execute on business plans, raise capital and optimize exit strategies. Prior to FLS, he was Senior Vice President, Corporate / Business Development at IMS, a leading communications company targeting the health care industry. That company was sold to Eli Lilly. Before IMS, he held senior investment banking positions focused on the semiconductor, storage, communications and environmental services industries at Robertson Stephens, LF Rothschild, The Chicago Corp. and Technological Investors.

“I am pleased to join Rhevision and leverage my experience to build a world-class company” said Mr. Shields. “Rhevision’s game changing miniature lenses ideally address some very large and growing segments and I plan to focus the company’s energies on moving toward satisfying those segments.”

“Gary brings a wealth of experience building emerging growth companies” said Dave Flowers, Interim Chairman of the Board. “Rhevision has enormous growth potential and Gary has the expertise and experience to spearhead that growth” he added.

Mr. Shields attended University of Cincinnati where he received his BA with Honors, and Georgetown University where he was a Fellow in the MSFS program. He also earned the designation of CFA and has sat on more than a dozen boards of directors.

### **About Rhevision**

Rhevision Technology, Inc., founded in 2006, is a premier optical technology company located in San Diego, California. Rhevision invented and has developed the most advanced liquid lens based Miniature Tunable Camera Lenses (MTCL’s). Our products include both fixed and >3x optical zoom and auto-focus lens systems targeting multiple billion dollar high-growth markets such as security devices, digital still cameras, handheld devices and video conferencing. The company is managed by a team of highly experienced and innovative technical and business professionals, and is funded by In-Q-Tel, EDF Ventures, and various individuals.

For more information about Rhevision, please visit [www.rhevision.com](http://www.rhevision.com).